**Press Release**

**Method Park and MDS Technology Korea sign partnership agreement**

***The German expert for software and systems engineering and supplier of process management solutions recently signed a partnership agreement with the leader in embedded solutions in South Korea, MDS Technology in Seoul. According to this agreement, MDS Technology now is an official reseller of “Stages” in the Korean market.***

Erlangen, June, 7, 2017 - Stages was developed by Method Park and has become an important tool for the management of software and system development processes worldwide. Stages integrates into all other common development tools and ensures compliance to regulations and sector specific standards.

MDS Technology calls about 1,500 domestic and global companies in diversified industries their customers. Their aim to help customers to reduce time-to-market while improving quality can perfectly be supported by Stages.

South Korea has developed into one of the world's largest automobile producers and is a market that Method Park addresses already for a couple of years. Method Park consultants were able to successfully win several customers due to their knowledge about Automotive SPICE® in particular. Companies with subsidiaries in South Korea purchased and rolled out Stages in South Korea.

“We think the MDS is the best partner to bring Automotive SPICE® and Stages to South Korea. MDS has skillful consultants with experience in automotive engineering. MDS knows how to deal with engineering tools and how to explain best practices to their customer. MDS has enough work force to cover the need of Automotive SPICE® and Process Modelling in the South Korean Automotive Industry and maybe also in other industries.”, explains Prof. Dr. Bernd Hindel, CEO of Method Park, the decision of the Erlangen-based company.

“Stages perfectly complements our portfolio. Signing the partnership agreement with Method Park enables us not only to consult our customers on their business and development processes, but also to provide them with a tool enormously easing project work. Using Stages results in a permanent improvement of its customers’ processes, helping them to be more successful”, says Myungsub Chang, CEO of MDS Technology.

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About MDS Technology

MDS Technology, the leader in embedded solutions in South Korea, has been focusing on the embedded solutions industry for more than 20 years. Established in 1994 they provide customers with global cutting-edge embedded solutions for embedded industries, such as automotive, defense/aerospace, mobile, digital device, etc. Their one-stop service for embedded systems development encompasses not only debugging solutions (e.g. TRACE32 - the de facto standard tool for embedded engineers worldwide), but also various other services, such as design automation, test automation, and in-vehicle infotainment. In addition, they provide Windows IoT OS as a Microsoft Strategic Partner and Cloud Solution Partner (CSP) in South Korea as well as South East Asia, India, and Oceania. They have utilized that experience transforming to provision of IoT solutions and services that extends the value of the device through integration with Microsoft Azure cloud platform. MDS Technology also operates “MDS Academy,” the largest and sole authorized embedded solution training center in Korea, in order to provide the most-needed training to embedded systems engineers. The number of trainees at MDS Academy has continued to increase each year, and is expected to reach an annual count of more than 15,000 trainees attending the training programs.

About Method Park

For many years Method Park has successfully offered consulting in questions of software for safety-critical systems in the automotive industry and in the medical technology area, for which the company develops its own software solutions. Method Park brings extensive know-how to fields with high and extremely high safety requirements. With this knowledge Method Park offers its customers a variety of solutions from a single source that contribute to the success of each company. Method Park is the competent partner for consulting, coaching, training, engineering services and products for all questions of software development processes. The "Stages" Web-based process management portal developed by Method Park supports users with the practical implementation of development processes. Stages ensures the realization of predefined quality standards and process models and can be integrated in all common development environments. Furthermore, Stages enables the global distribution of development tasks beyond corporate boundaries. Founded in Erlangen in 2001, Method Park employs around 170 persons at sites in Erlangen, Munich, Stuttgart, Hannover and Frankfurt/Main, as well as in Detroit, Miami and Pittsburgh in the USA.

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